MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (the "MOU") is entered into on, by and between M/S Boruah Enterprise, Dhakuakhana Chariali, Dhakuakhana, with an address of Dist-Lakhimpur, PIN: 787055 and Dhakuakhana College with an address of Dhakuakhana College, District: Dhakuakhana, Lakhimpur, PIN: 787055, referred to as "Party", and collectively "the Parties".

WHEREAS, the Parties desire to enter into an agreement to collaborate on Scrap and Waste Management and finding an amicable and timely solution for disposal of hazardous materials and metals.

WHEREAS, the Parties desire to memorialize certain terms and conditions of their anticipated endeavour;

NOW THEREFORE, in consideration of the mutual promises and covenants contained herein, the Parties agree as follows:

Purpose: The word "scrap" for purpose of this agreement shall include assorted scrap designated as "scrap" by the "SELLER's" authorized representative. The major wastes generated in the institution comprises of Stainless Steel, Aluminium, Copper, Brass, (including Water Meters), Lead Acid Batteries, Ni-Cd Wet Cell Batteries and Electronic Scrap (Devices & small appliances containing printed circuits) etc. All the miscellaneous waste is collected from every department and office, and is stored in a store room. The reusable E Wastes are repaired regularly and reused at times and the damaged and non-functioning wastes need to be timely disposed off. This type of objective will be achieved through collaborative activities, amicable and timely solution for disposal of wastes, hazardous materials and metals.

Scope: The Parties intend for this MOU to provide the foundation and structure for any and all possibly anticipated binding agreement related to creating an environment signed by both the parties, M/S Boruah Enterprise, would buy the wastes from the college campus. Useful parts of electronic gadgets are reused. The waste is reused whenever possible, unrepairable items are sold and collected by the M/S Boruah Enterprise.

This MOU should not establish or create any type of formal agreement or obligation. Instead, it is an agreement between the Parties to work together in such a manner to encourage an atmosphere of collaboration and alliance in the support of an effective and efficient partnership to establish and maintain objectives and commitments with regards to all matters related to the Waste Management.

Validity: This MOU will be valid for a period for a year of five (5) years with effect from the date of signing.





Objectives: The Parties agree as follows:

- a. The Parties shall work together in a cooperative and coordinated effort and will jointly find solutions for timely disposal of Scrap and Wastes for the achievement and fulfilment of the purpose of the MOU.
- b. The Buyer shall provide vehicles and/or other appropriate equipment to pick- up sold scraps from SELLER's premises to BUYER's warehouse.
- c. It is not the intent of this MOU to restrict the Parties to this Agreement from their involvement or participation with any other public or private individuals, agencies, or organizations.
- d. The Parties shall mutually contribute and take part in any and all phases of the planning for reuse whenever possible by repairing them and sell the Wastes from the college campus.

Entire Agreement: The Parties acknowledge and agree that this Agreement represents the entire agreement between the Parties. In the event that the Parties desire to change, add, or otherwise modify any terms, they shall do so in writing to be signed by both parties.

The Parties agree to the terms and conditions set forth above as demonstrated by their signatures as follows:

With the approval of

Name signed:

Shi Mukunda Borush.

Name: Mr. Mukunda Boruah Designation: Proprietor Dhakuakhana Chariali Dhakuakhana, Assam Date: 03 | 64 | 20 | 9





Name signed:

Name: Dr.Jugananda Sut Designation: Principal Dhakuakhana College Dhakaukhana, Assam Date: 02 04 2019

Principal
Dhakuakhana College
Dnakuakhana